

Line	RAG Rating	Year 11	Year 11	Year 11	Year 12 Dec	Year 12	Year 12
		Original	Revised	Change	22	Revised Jan 23	Change Dec 22 v Jan 23 2023/24
		2022/23	2022/23	2022/23	2023/24	2023/24	2023/24
		(1)	(2)	(3)	(5)	(5)	(6)
		£	£	£	£	£	£
	<b>Expenditure</b>						
1	Maintenance incl. stock reduction factor	3,287,140	3,287,140	0	3,673,650	3,673,650	0
2	Depreciation - Capital Programme	2,906,670	2,906,670	0	2,906,670	2,906,670	0
3	Revenue Contribution to MRA	269,740	269,740	0	407,570	407,570	0
4	Management Costs (incl Sweeping and RTB Admin)	1,606,500	1,630,370	23,870	2,363,830	2,373,130	9,300
5	Utilities	224,730	366,590	141,860	504,860	504,860	0
6	Provision for Bad Debts	55,440	55,440	0	55,440	55,440	0
7	Council Tax In Empty Properties	130,090	130,090	0	130,090	130,090	0
8	Debt Management Expenses	65,750	69,038	3,288	71,799	71,799	0
9	HRA Interest Repayments on Debt	1,305,510	1,275,910	(29,600)	1,205,860	1,205,860	0
10	Principal Payments on Debt - MRP	1,427,630	1,414,300	(13,330)	1,414,300	1,414,300	0
11	Revenue Contribution to the Capital Programme*	613,630	613,630	0	613,630	613,630	0
12	Recharges (Including Insurance and Pension Costs)	2,418,980	2,539,930	120,950	2,206,690	2,204,440	(2,250)
		<b>14,311,809</b>	<b>14,558,848</b>	<b>247,038</b>	<b>15,554,389</b>	<b>15,561,439</b>	<b>7,050</b>
	<b>Income</b>						
13	Dwelling Rents (incl.stock reduction factor)	(13,492,620)	(13,492,620)	0	(14,288,790)	(14,288,790)	0
14	Service Charges (incl.stock reduction factor)	(522,380)	(522,380)	0	(557,380)	(542,490)	14,890
15	Garage Rents (incl. stock reduction factor)	(155,980)	(155,980)	0	(166,430)	(166,430)	0
16	Non Dwelling Rents	(81,570)	(81,570)	0	(81,570)	(81,570)	0
17	Misc. Income	(32,910)	(28,620)	4,290	(28,620)	(28,620)	0
18	Investment Income	(13,350)	(69,130)	(55,780)	(138,260)	(138,260)	0
19	Capital Receipts (to cover Admin Costs of RTB's)	(13,000)	(13,000)	0	(19,500)	(19,500)	0
		<b>(14,311,810)</b>	<b>(14,363,300)</b>	<b>(51,490)</b>	<b>(15,280,550)</b>	<b>(15,265,660)</b>	<b>14,890</b>
	<b>Surplus (- )/Deficit (+) on HRA Balance</b>	<b>(1)</b>	<b>195,548</b>	<b>195,548</b>	<b>273,839</b>	<b>295,779</b>	<b>21,940</b>

# Revenue Estimates 2023/24

## Housing Revenue Account (HRA)

<b><u>Analysis by Type of Spend</u></b>	<b>2022/23 Original Estimate £</b>	<b>2023/24 Original Estimate £</b>
<b>Direct Expenditure</b>		
Employee Expenses	1,340,470	2,053,910
Premises Related Expenditure	3,798,780	4,423,560
Transport Related Expenditure	23,870	37,870
Supplies & Services	585,410	666,460
Third Party Payments	1,030	1,030
Transfer Payments	17,000	17,000
Interest Payments	1,305,510	1,205,860
<b>Total Direct Expenditure</b>	<b>7,072,070</b>	<b>7,424,060</b>
<b>Direct Income</b>		
Other Grants, Reimbursements and Contributions	(8,440)	(8,440)
Sales, Fees and Charges	(559,850)	(586,460)
Rents Receivable	(13,730,170)	(14,532,500)
Interest Receivable	(13,350)	(138,260)
<b>Total Direct Income</b>	<b>(14,311,810)</b>	<b>(15,265,660)</b>
<b>Net Direct Costs</b>	<b>(7,239,740)</b>	<b>(7,841,600)</b>
<b>Indirect Income/Expenditure</b>		
FRS17/IAS19 Pension Costs	(744,740)	(571,260)
Service Unit and Central Costs	2,701,060	2,488,770
Capital Financing Costs	5,283,420	5,413,970
Recharged Income	0	(175,730)
<b>Total Indirect Income/Expenditure</b>	<b>7,239,740</b>	<b>8,137,380</b>
<b>Contributions to/(from) reserves</b>		
Contributions to/(from) Reserves	0	(295,780)
<b>Total Contributions to/(from) reserves</b>	<b>0</b>	<b>0</b>
<b>Net Contribution to/(from) Reserves</b>	<b>0</b>	<b>0</b>
<b>Total for HRA</b>	<b>0</b>	<b>0</b>

# Housing Revenue Account (HRA)

<b><u>Analysis by Section/Function</u></b>	<b>2022/23 Original Estimate £</b>	<b>2023/24 Original Estimate £</b>
<b>HRA - I&amp;E - Capital Grants</b>		
Indirect Income/Expenditure	0	0
<b>Net Total</b>	<b>0</b>	<b>0</b>
<b>HRA - CIES Donated Assets</b>		
Indirect Income/Expenditure	0	0
<b>Net Total</b>	<b>0</b>	<b>0</b>
<b>HRA - MIRS Items to be excluded from HRA balance</b>		
Indirect Income/Expenditure	821,370	959,200
<b>Net Total</b>	<b>821,370</b>	<b>959,200</b>
<b>HRA - MIRS Reversal of Capital Grant</b>		
Indirect Income/Expenditure	0	0
<b>Net Total</b>	<b>0</b>	<b>0</b>
<b>HRA - MIRS Reversal of Donated Assets</b>		
Indirect Income/Expenditure	0	0
<b>Net Total</b>	<b>0</b>	<b>0</b>
<b>HRA - MIRS HRA - Contributions Payable to the Pension Scheme</b>		
Direct Expenditure	462,660	462,660
<b>Net Total</b>	<b>462,660</b>	<b>462,660</b>
<b>HRA - MIRS Total IAS 19 Adjustments</b>		
Indirect Income/Expenditure	(898,610)	(898,610)
<b>Net Total</b>	<b>(898,610)</b>	<b>(898,610)</b>
<b>HRA - MIRS Minimum Revenue Provision</b>		
Indirect Income/Expenditure	1,427,630	1,414,300
<b>Net Total</b>	<b>1,427,630</b>	<b>1,414,300</b>
<b>Total for Finance - Financing Items</b>	<b>1,813,050</b>	<b>1,937,550</b>
<b>HRA - Policy &amp; Management</b>		
Direct Expenditure	53,940	53,940
Direct Income	0	0
Indirect Income/Expenditure	215,430	215,430
<b>Net Total</b>	<b>269,370</b>	<b>269,370</b>

<b>HRA - Tenancy Management &amp; Rent Collection</b>		
Direct Expenditure	872,750	979,570
Direct Income	(8,440)	(8,440)
Indirect Income/Expenditure	641,060	1,142,360
<b>Net Total</b>	<b>1,505,370</b>	<b>2,113,490</b>
<b>HRA - Tenant Relations</b>		
Direct Expenditure	64,750	66,450
Direct Income	(2,200)	(2,200)
Indirect Income/Expenditure	41,910	42,530
<b>Net Total</b>	<b>104,460</b>	<b>106,780</b>
<b>HRA - Right to Buy Administration</b>		
Direct Expenditure	39,420	41,710
Direct Income	(13,000)	(19,500)
Indirect Income/Expenditure	61,760	62,630
<b>Net Total</b>	<b>88,180</b>	<b>84,840</b>
<b>HRA - Unapportionable Central Overheads Contribution</b>		
Indirect Income/Expenditure	275,720	275,720
<b>Net Total</b>	<b>275,720</b>	<b>275,720</b>
<b>HRA - Pumping Stations</b>		
Direct Expenditure	5,660	6,570
Direct Income	(2,620)	(2,710)
Indirect Income/Expenditure	8,280	8,280
<b>Net Total</b>	<b>11,320</b>	<b>12,140</b>
<b>HRA - Sewerage Expenses</b>		
Direct Expenditure	18,900	22,200
Direct Income	(20,670)	(21,340)
Indirect Income/Expenditure	9,810	9,810
<b>Net Total</b>	<b>8,040</b>	<b>10,670</b>
<b>HRA - Communal Central Heating</b>		
Direct Expenditure	105,190	249,500
Direct Income	(79,940)	(85,540)
Indirect Income/Expenditure	6,790	6,790
<b>Net Total</b>	<b>32,040</b>	<b>170,750</b>
<b>HRA - Sheltered Units</b>		
Direct Expenditure	361,020	343,770
Direct Income	(171,290)	(171,290)
Indirect Income/Expenditure	138,370	138,590
<b>Net Total</b>	<b>328,100</b>	<b>311,070</b>

<b>HRA - Sheltered Units ECC Grant Funded Pilots</b>		
Direct Expenditure	0	0
<b>Net Total</b>	<b>0</b>	<b>0</b>
<b>HRA - Estate Sweeping</b>		
Direct Expenditure	88,560	104,500
<b>Net Total</b>	<b>88,560</b>	<b>104,500</b>
<b>HRA - Communal Cleaning</b>		
Direct Expenditure	85,250	85,250
Direct Income	(32,720)	(35,010)
Indirect Income/Expenditure	1,640	1,640
<b>Net Total</b>	<b>54,170</b>	<b>51,880</b>
<b>HRA - Communal Electricity</b>		
Direct Expenditure	103,110	224,200
Direct Income	(72,660)	(78,470)
Indirect Income/Expenditure	10,210	10,210
<b>Net Total</b>	<b>40,660</b>	<b>155,940</b>
<b>HRA - Estate Lighting</b>		
Direct Expenditure	10,060	19,120
<b>Net Total</b>	<b>10,060</b>	<b>19,120</b>
<b>HRA - Maintenance Of Grounds</b>		
Direct Expenditure	22,620	22,620
Direct Income	(80,750)	(86,400)
Indirect Income/Expenditure	250,460	250,460
<b>Net Total</b>	<b>192,330</b>	<b>186,680</b>
<b>HRA - Repair &amp; Maintenance</b>		
Direct Expenditure	3,287,140	3,673,650
Direct Income	0	0
Indirect Income/Expenditure	1,193,490	508,650
<b>Net Total</b>	<b>4,480,630</b>	<b>4,182,300</b>
<b>HRA - Repairs &amp; Maintenance - Surveyors</b>		
Direct Expenditure	0	658,590
Indirect Income/Expenditure	0	(32,710)
<b>Net Total</b>	<b>0</b>	<b>625,880</b>
<b>HRA - Tenants Rentals</b>		
Direct Income	(13,702,090)	(14,508,710)
<b>Net Total</b>	<b>(13,702,090)</b>	<b>(14,508,710)</b>
<b>HRA - Rents &amp; Other Charges</b>		
Direct Expenditure	130,090	130,090
<b>Net Total</b>	<b>130,090</b>	<b>130,090</b>

<b>HRA - Rent Income</b>		
Direct Income	(28,080)	(23,790)
<b>Net Total</b>	<b>(28,080)</b>	<b>(23,790)</b>
<b>HRA - Interest Receivable</b>		
Direct Income	(13,350)	(138,260)
<b>Net Total</b>	<b>(13,350)</b>	<b>(138,260)</b>
<b>HRA - Rent Arrears Provision</b>		
Direct Expenditure	55,440	55,440
<b>Net Total</b>	<b>55,440</b>	<b>55,440</b>
<b>HRA - Interest Charges</b>		
Direct Expenditure	1,305,510	1,205,860
<b>Net Total</b>	<b>1,305,510</b>	<b>1,205,860</b>
<b>HRA - Capital Charges</b>		
Indirect Income/Expenditure	3,034,420	3,040,470
<b>Net Total</b>	<b>3,034,420</b>	<b>3,040,470</b>
<b>HRA - Use of Balances</b>		
Contributions to/(from) reserves	0	(295,780)
<b>Net Total</b>	<b>0</b>	<b>(295,780)</b>
<b>Total for Housing and Homelessness</b>	<b>(1,729,050)</b>	<b>(1,853,550)</b>
<b>HRA - Lease Holders Charges</b>		
Direct Income	(84,000)	(84,000)
Indirect Income/Expenditure	0	0
<b>Net Total</b>	<b>(84,000)</b>	<b>(84,000)</b>
<b>Total for Customer and Commercial</b>	<b>(84,000)</b>	<b>(84,000)</b>
<b>Total for HRA</b>	<b>0</b>	<b>0</b>